

**PARENT COMPANY** **2007-09-01**  
**INCOME STATEMENT** **2007-02-29****Operating income**

Net sales	75 471 006
Deduction for energy taxes	<u>-20 903 166</u>
<b>Sales excluding energy taxes</b>	54 567 840

**Operating expenses**

Purchase of electricity	-48 010 228
Other external expenses	-3 055 860
Administration expenses	-1 488 969
Depreciation	<u>-43 504</u>
<b>Total operating expenses</b>	-52 598 561

**Operating profit** 1 969 279**Financial income and expenses**

Interest income	937 432
Interest expenses	-61 129
Exchange rate loss	<u>-79</u>
<b>Total financial income and expenses</b>	876 224

**Profit after financial income and expenses** 2 845 503**Appropriations**

Group contribution	-451 613
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**Profit before tax** 2 393 890

Tax	<u>-670 289</u>
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**Net profit for the year** 1 723 601

(1 USD = 6,20 SEK)

**PARENT COMPANY****BALANCE SHEET****2008-02-29****ASSETS****Fixed assets****Tangible assets**

Buildings 526 536

Equipment and machinery 261 029**Total tangible assets** 787 565**Financial assets**

Shares in subsidiary company 44 055

**Total fixed assets** 831 620**Current assets****Current receivables**

Account receivable 12 542 598

Other receivable 1 281 061

Prepaid expenses and  
accrued income 8 025 213

21 848 872

Cash and bank balances 27 322 197

**Total current receivables** 49 171 068**Total assets** 50 002 688**EQUITY AND LIABILITIES****Shareholders' equity****Restricted equity**

Share capital 161 290

Legal reserve 32 258  
193 548**Non-restricted equity**

Profit/loss brought forward 9 278 043

Profit for the period 1 723 601

11 001 644

**Total shareholders' equity** 11 195 192

# *Energibolaget i Sverige AB*

Org.nr 556497-3856

3 (7)

	<u>2008-02-29</u>
<b>Current liabilities</b>	
Accounts payable trade	10 388 750
Other current liabilities	11 990 358
Debt to the parent company	1 580 645
Accrued expenses and deferred income	<u>14 847 743</u>
<b>Total current liabilities</b>	<u>38 807 496</u>
<b>Total equity and liabilities</b>	<u>50 002 688</u>
<b>Pledged assets</b>	
Security deposit	13 701 613
<b>Contingent liabilities</b>	0

(1 USD = 6,20 SEK)

**PARENT COMPANY  
CASH FLOW ANALYSIS****2007-11-30****The running operations**

Operating profit after financial income and expenses	2 845 503
Adjustments for items which are not included in the cash flow	<u>43 504</u>
	2 889 007

Taxes	-670 289
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**Cash flow from the running operation before  
changes of the working capital**

2 218 718

Increase (-) resp. decrease (+) of operating receivables	-6 480 603
Increase (+) resp. decrease (-) of operating debts	10 133 027
Group contribution	<u>-451 613</u>

**Cash flow from the running operations** 5 419 530**The investment operations**

Investments in intangible fixed assets	0
Acquisition of tangible assets	-159 345
Anticipated Shareholders dividend	-2 500 000
Conditional stockholder contribution	<u>0</u>
<b>Cash flow from the investment operations</b>	-2 659 345

Cash flow for this year 2 760 184

Liquid funds at the beginning of this year 24 562 012**Liquid funds at the ending of this year** 27 322 196

(1 USD = 6,20 SEK)

**GROUP** **2007-09-01**  
**INCOME STATEMENT** **2008-02-29****Operating income**Net sales 57 229 795**Sales excluding energy taxes** 57 229 795**Operating expenses**

Purchase of electricity -49 733 814

Other external expenses -3 861 960

Administration expenses -1 637 943

Depreciation -43 504**Total operating expenses** -55 277 221**Operating profit** 1 952 574**Financial income and expenses**

Interest income 941 885

Interest expenses -63 123

Exchange rate loss -79**Total financial income and expenses** 878 683**Profit/Loss after financial income and expenses** 2 831 257**Appropriations**

Group contribution -451 613

**Profit before tax** 2 379 644Tax -670 289**Net profit for the year** 1 709 355

(1 USD = 6,20 SEK)

**GROUP****BALANCE SHEET****2008-02-29****ASSETS****Fixed assets****Tangible assets**

Buildings	526 536
Equipment and machinery	<u>285 720</u>
<b>Total tangible assets</b>	812 256

**Total fixed assets** 812 256

**Current assets****Current receivables**

Account receivable	12 866 558
Other current receivables	997 079
Prepaid expenses and accrued income	<u>8 361 295</u>
	22 224 932

Cash and bank balances 27 749 703

**Total current receivables** 49 974 635

**Total assets** 50 786 891

**EQUITY AND LIABILITIES****Shareholders' equity****Restricted equity**

Share capital	161 290
Legal reserve	<u>32 258</u>
	193 548

**Non-restricted equity**

Profit/loss brought forward	9 940 771
Profit for the year	<u>1 709 355</u>
	11 650 126

**Total shareholders' equity** 11 843 674

# *Energibolaget i Sverige AB*

Org.nr 556497-3856

7 (7)

	<u><b>2008-02-29</b></u>
<b>Current liabilities</b>	
Accounts payable trade	10 389 022
Other current liabilities	12 058 066
Debt to the parent company	1 580 645
Accrued expenses and deferred income	<u>14 915 484</u>
<b>Total current liabilities</b>	<u><b>38 943 217</b></u>
 <b>Total equity and liabilities</b>	 <u><b>50 786 891</b></u>
 <b>Pledged assets</b>	
Security deposit	13 701 613
 <b>Contingent liabilities</b>	 0